

**TERMS AND CONDITIONS OF TENDER FOR LEASE OUT OF M/S. ARUNSIRI GAS
AGENCY
(A Unit of APIDFC Ltd.) NAHARLAGUN.**

1. Tender in the prescribed form (enclosed) with all required documents including earnest money deposit receipt and copy of this documents containing terms and conditions of LEASING OUT OF ARUNSIRI GAS AGENCY, NAHARLAGUN, duly signed on each page by the tenderers should be submitted in sealed cover addressed to the MANAGING DIRECTOR, APIDFC Ltd., C-Sector, Itanagar, Arunachal Pradesh and superscribe as tender for 'LEASING OF ARUNSIRI GAS AGENCY, NAHARLAGUN" for a Period of **50 (fifty) years**.
2. The tender shall be received in the office of the MANAGING DIRECTOR, APIDFC Ltd, Itanagar, upto 1500 hrs on or before 24th June, 2022. No tender received after the stipulated time shall be entertained. The tenders shall be opened by the tender opening committee which shall be constituted immediately after closing date of the tender at time and place fixed/notified by the committee. The bidders desiring to witness the opening of tenders may accordingly attend personally or depute their representative to the place specified for opening of tender.
3. Earnest money for an amount of **Rs 5, 00,000/- (Five Lakhs)** shall be deposited by demand draft in favour of MANAGING DIRECTOR, APIDFC Ltd drawn on SBI, Itanagar/Vijaya Bank, Itanagar. Monthly lease rent bid amount should also be quoted in prescribed format.
4. The successful bidder shall execute LEASE Deed/agreement within a period of **15 (fifteen) days** from the date of intimation of offer. Further the successful bidder shall deposit security money in favour of Managing Director, APIDFC Ltd and thereafter letter of intimation shall be served to the successful bidder.
5. Security Money of **Rs 2, 00, 00,000/- (two crores)** only shall be deposited through Demand Draft in favour of MANAGING DIRECTOR, APIDFC Ltd by demand draft which shall remain with APIDFC Ltd till the expiry of lease period or termination of the lease whichever is earlier. The accrued interest and security money thereof is refundable.
6. The bidder should submit the Financial Soundness Certificate in the form of FD of **Rs 5, 00, 00,000 (five crores)** in any nationalized Bank as working capital.
7. Non-compliance of the terms and conditions set out in these documents or in the event of default in respect of any matter mentioned in these terms and conditions, the MANAGING DIRECTOR APIDFC Ltd shall have the right to forfeit the earnest money deposit and advance if any. MANAGING DIRECTOR, APIDFC Ltd may also prefer claims of compensation for the loss or damage that may be sustained by the Lessee on account of the default / breach of terms and conditions of the tender by the tenderers and the later shall have to pay the same.

9. The successful bidder should deposit in advance lease rent for a period of 1 (one) year at the time of execution of lease agreement.
10. The cost of the tender papers is Rs 5, 000/- per set to be deposited by demand draft in favour of Managing Director, APIDFC Ltd. The amount is non-refundable.
11. The whole throughout the process of tender is provisional and liable to be cancelled assigning without any reason.
12. Incomplete application in any form shall be summarily rejected. The Managing Director, APIDFC Ltd., reserve the right to reject part or whole tenders without assigning any reasons. Further the Managing Director is having discretion to cancel or postpone without assigning any reason. Hence no representations and correspondence in this regard shall be entertained by the Management of Corporations.
13. The bidder shall have to furnish declaration to the effect that they shall not withdraw their tender till the finalization of acceptance or rejections of their tender. The commensurate compensations shall be paid to the Managing Director, APIDFC Ltd, for the loss or damage to the corporations that the later may sustain on account of the withdrawal of the tender/lease.

Sd/-
(HAGE TARI), IOFS
MANAGING DIRECTOR
APIDFC LTD